

knock.

Bridge Loan™



Knock Bridge Loan

Buy now, sell later



From the home you have

Have peace-of-mind that your home will sell while unlocking enhanced certainty, convenience and competitiveness.



To the home you want

Move into your new home on your own schedule, without short-term housing or living amid repairs.



We work with your lender and agent,
to give you access to funds “tied up” in
your current home.

The Knock Bridge Loan provides...



Certainty

Secure the home you want before having to sell your old one.



Competitiveness

Make your offer attractive without a contingency to sell your old one.



Convenience

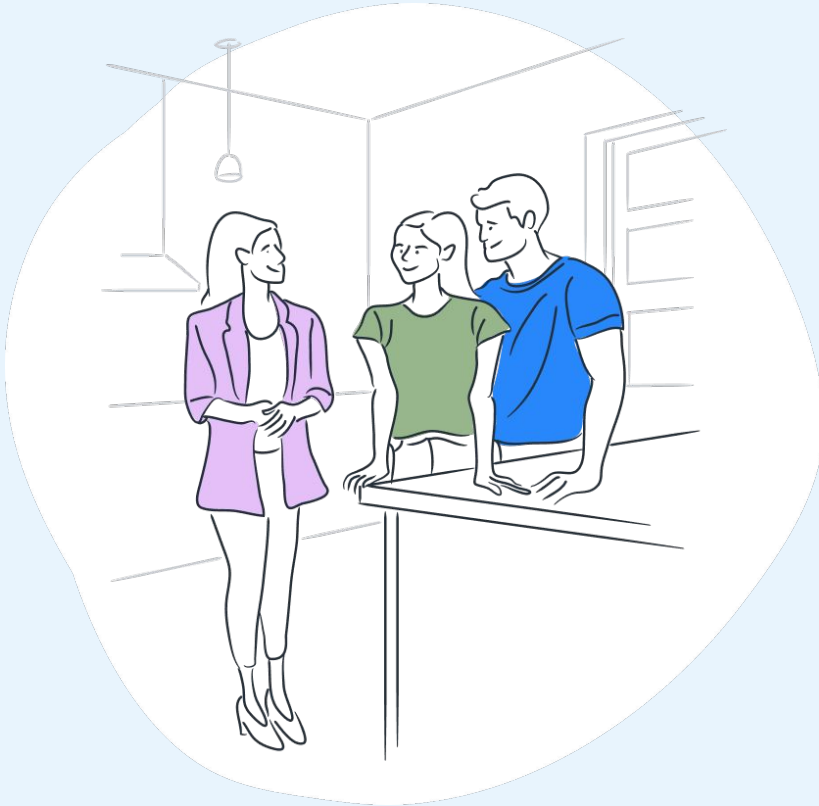
Skip the double moves, repairs, and showings. Buy first and then sell.



Cash

Leverage the equity you have in your current home to buy your new one.

Knock Bridge Loan in 3 Steps



Apply at knock.com.

1

Once approved you can make a competitive offer on the new home

2

Buy your new home with the bridge loan funds

3

Sell your old home for top dollar and the bridge loan is complete

Knock Bridge Loan Benefits

Access up to \$1M of your equity:

- Qualify for your new home *before* selling your old one
- Down payment + closing costs for your new home
- Pay off secured and unsecured debt
- Cover your old mortgage payment for up to 6 months



Knock Bridge Loan Benefits

Get up to \$35,000:

- To prep your old home to sell for top dollar, and maximize your investment
- Cover up to \$5,000 in moving expenses, and move stress-free



Knock Bridge Loan Costs

No upfront costs

0% interest for up to 6 months

Costs to You

- 2.25% contract fee (list side)
- \$1,850* estimated closing costs
- 0 payments for up to 6 months

*determined based on factors such as the State-specific requirements and loan amount



Sample Calculations

Knock Bridge Loan



Old Home

Estimated List Price

Decided by you and your Agent up front

\$ 500,000

Outstanding Mortgage Balance

\$ 200,000

Estimated Mortgage Payment

\$ 1,983

Estimated Bridge Loan Amount

(Value x 75%) - (Outstanding Mortgage) = \$ 175,000

The approximate Knock Bridge Loan amount is an estimate based on a 75% Combined Loan To Value of the Estimated List Price

New Home

Estimated Bridge Loan Amount

\$175,000

6 Months of Mortgage Payments on the Old Home

-\$ 11,900

Knock Contract Fee

-\$ 11,250

Bridge Loan Closing Costs

-\$ 1,850

Bridge Funds Toward New Home

\$ 150,000

Use funds towards the down payment on the purchase price of your new home, debt payoff, Home Prep, and moving expenses

Frequently Asked Questions

- **I own my house outright, can I use all of my equity?**
 - You can use up to \$1M of your equity to cover the down payment and closing costs for your new home.
- **What happens if my home doesn't sell in 6 months?**
 - Our shared goal is for your house to sell on the open market for the highest possible price. Knock's Purchase Offer is a safety net that becomes available if your house does not sell within 6 months.
- **How does Knock pay my old mortgage payment?**
 - Knock advances up to 6 months of mortgage payments on your old home so you don't have to worry about covering both the new payment and the old one.
- **Can I still choose my own Agent?**
 - Absolutely! Knock will partner with your Agent and Lender to make the process as smooth as possible.

Let us help you move freely

Apply today at knock.com
Talk to your Lender or Agent for details

