

# HOMEBUYERS GENERAL TIMELINE

This is a general timeline that gives a homebuyer a rough estimate of the home buying process from the time of obtaining a mortgage pre-approval, to the closing date.

**You may expect a timeframe anywhere from 7 - 23 weeks depending on market conditions.**

1

## Pre-approval

When you first become interested in home ownership, talk to a broker/bank for pre-approval before a realtor! The pre-approval terms typically last 60 - 120 days

> 1 week

2

## The Search

Once pre-approved, find a realtor you trust and start the search. The timing of this stage depends on the market and your preferences.

1 - 12  
weeks

3

## Negotiations/Conditions

This is the period where offers are countered and once accepted, conditions are to be completed. This time will depend on how 'hot' the market is and the nature of the conditions

1 - 2  
weeks

4

## Possession

Once an offer is accepted, the possession date usually takes place 30-60 days later.

4 - 8  
weeks